

Statement of Farming Activities – 2019

(Form 2042)

Name: _____

SIN: _____

INCOME

Wheat (Hard Red)

Oats

Barley

Canola

Wheat (other)

Total grains & oilseeds

Other crops

Forage crops or seeds

Livestock sold:

 Cattle

 Swine

 Bison and Elk

 Other

Program payments:

 Crop insurance

 AgriStability

 Other program payments

Rebates

Custom or contract work & machine rentals

Insurance proceeds

Patronage dividends

Other income (specify)

Gross Income

=====

EXPENSES (Business Portion Only)

Supplies, containers & twine		_____
Fertilizers & lime		_____
Pesticides (herbicides, insecticides, fungicides)		_____
Seeds & plants		_____
Feed, supplements, straw & bedding		_____
Livestock purchased:		
Type : _____ # : _____		_____
Veterinary fees, medicine, & breeding fees		_____
Machinery expenses		
Repairs, licenses, & insurance		_____
Gasoline, diesel fuel & oil		_____
Building & fence repairs		_____
Clearing, leveling & draining land		_____
Crop insurance		_____
Custom or contract work & machinery rental		_____
Electricity:		
100% _____ x _____	Bus. portion	_____
Heating fuel:		
100% _____ x _____	Bus. portion	_____
Insurance program overpayment recapture		_____
Other insurance		_____
Interest		
Real estate mortgage		_____
Other		_____
Office Expenses		_____
Legal & accounting fees		_____
Property taxes		_____
Rent (land, buildings & pasture)		_____
Salaries, wages, & benefits (incl. employer's cont.)		_____
Motor vehicle expenses (not incl. Capital cost allow.)		
Workchart		_____
Other expenses		_____
Small tools		_____
Advertising, Membership, and Subscriptions		_____
Telephone:		
100% _____ x _____	Bus. portion	_____
Freight & trucking		_____
Other expenses (list):	_____	_____
	_____	_____
Total other expenses		_____
Capital cost allowance		_____
Gross total farm expenses		=====

INVENTORY AT DECEMBER 31, 2019 "Completion is mandatory"

CROPS	GRADE	TYPE	QUANTITY ON HAND BUSHELS	PRICE PER BUSHEL	TOTAL VALUE DEC 31, 2019
E.g. Wheat	E.g. #1 CWRS 13 H.P.			E.g. 6.66	

LIVESTOCK	PURCHASED OR HOME RAISED	# OF HEAD	PRICE PER ANIMAL	TOTAL VALUE DEC 31, 2019
CATTLE				
Bulls				
Cows - bred				
- culls				
Bred heifers				
Replacement calves				
Calves-indicate weight @ Dec 31				
FEED	Weight per bale	# of bales	\$ / bale	
Hay				
Straw				

CAPITAL PURCHASES AND SALES FOR 2019 Including computers, new buildings, farm machinery and land (including lawyer fees)

Purchases:

Date of purchase	Description	Serial #	Total cost	Trade-in	Net cost

Sales:

Date sold	Description	Serial #	Sale price	Original cost price	Trade (Y / N)

PLEASE PROVIDE A PHOTOCOPY OF THE MAJOR PURCHASES AND SALES INVOICES FOR OUR RECORDS.
See www.invisioncpa.com for additional worksheets