

STATEMENT OF FARMING INCOME AND EXPENSES - 2024

NAME: _____

Business #: _____

AgriStability #: _____

Commodity Sales and Program Payments	Code	Amount
GRAINS & FORAGES:		
Wheat	056	
Barley	003	
Canola	010	
Field peas	013	
Oats	045	
Alfalfa - forage	264	
Hay	264	
Straw	267	
Forage seed (list by variety):	015	
Crop insurance	401	
Alberta Spring Price Endorsement (SPE)	495	
Western Livestock Price Insurance Program (WLPPI)	667	
Please list all farm program payments:		
LIVESTOCK :		
<i>Cattle or Bison</i>		
	<u># of animals</u>	
Bulls	706	
Cows - Bred	722	
- Culls		
Calves	719	
Replacement calves		
Swine	341	
Other (list):		
Total A	9950	

Other Farming Income	Line	Amount
Program payouts - Other	9540	
Program payouts - Business Risk Management, AgriStability & Other Disaster Assistance	9544	
Fertilizer and chemical rebates	9574	
Agricultural contract work	9601	
Patronage dividends	9605	
Gravel	9610	
Trucking (farm-related only)	9611	
Resales of commodities purchased	9612	
Leases (gas, oil well, surface lease)	9613	
Machine rental	9614	
Other (list):	9600	
	9600	
	9600	
	9600	
	9600	
Total B		
Summary of Income		
	Total A	
	Total B	
Gross farming income		

STATEMENT OF FARMING INCOME AND EXPENSES - 2024

NAME: _____

Commodity purchases and Program Payments	Code	Amount
SEED & GRAIN:		
<u>Bushels/lbs bought</u>		
Wheat	056	
Barley	003	
Canola	010	
Field peas	013	
Oats	045	
Hay	264	
Straw	267	
Alfalfa	264	
Forage seed (list by variety):	015	
	015	
Prepared feed supplements	046	
Custom feeding	577	
LIVESTOCK:		
Cattle or Bison(Circle one-if both, put one under other)		
<u># of animals</u>		
Bulls	706	
Cows - Bred	722	
Calves	719	
Replacement calves		
Feeders	721	
Swine	341	
Other (list):		
Total C	9960	

Allowable Expenses	Line	Amount
Containers and twine	9661	
Fertilizers and lime	9662	
Pesticides & chemicals	9663	
Insurance premiums (crop)	9665	
Veterinary fees, medicine, A.I. fees	9713	
Minerals and salts	9714	
Machinery (diesel, fuel, oil)	9764	
Electricity \$_____x _____%	9799	
Freight and shipping	9801	
Heating fuel \$_____x _____%	9802	
Salaries (non-family)	9815	
Storage/drying	9822	
Commissions and levies	9836	
Private insurance for allowable commodities	9953	
Total D		

Non-allowable Expenses	Line	Amount
Machinery:		
Repairs and maintenance	9760	
Insurance and licences	9760	
Machinery lease/rental	9765	
Advertising and promotion:		
Meals \$_____x _____50%	9792	
Advertising, marketing costs	9792	
Travel	9792	
Building and fence repairs	9795	
Land clearing and draining	9796	
Custom work(combining/spraying)	9798	
Seed cleaning	9798	
Other insurance premiums	9804	
Interest (real estate, mortgage, other)	9805	
Memberships/subscriptions	9807	
Office expenses	9808	
Legal and accounting fees	9809	
Property taxes	9810	
Rent (land, building, pasture)	9811	
Salaries (family)		
Paid to dependents	9816	
Paid to spouse	9816	
Motor vehicle expenses (car)	9819	
Small tools	9820	
Soil testing	9821	
Licences/permits	9823	
Telephone:		
Home \$_____x _____%	9824	
Cell \$_____x _____%	9824	
Gravel	9826	
Purchases of commodities resold	9827	
Motor vehicle interest/leasing cost	9829	
Spring Price Endorsement Premium	9896	
Others (specify):	9896	
	9896	
	9896	
	9896	
Total E		

Summary of Expenses	
Total C	
Total D	
Total E	
Total Expenses	

INVENTORY AT DECEMBER 31, 2024 "Completion is mandatory"

CROPS	GRADE	TYPE	QUANTITY ON HAND BUSHELS	PRICE PER BUSHEL	TOTAL VALUE DEC 31, 2024
Wheat	#1 CWRS	13 H.P.		7.80	
	#2 CWRS	13 H.P.		7.70	
	#3 CWRS	13 H.P.		7.60	
	Feed			6.50	
	Seed				
	#1 CWES				
	#2 CPSR	11.0 P.		7.50	
	#1 CPSW				
Canola	#1			13.00	
	#2			12.50	
	#3			10.90	
	Sample			8.60	
	Seed				
Barley	Malt - Two row			5.60	
	Malt - Six row			5.20	
	Feed	1 CW		4.80	
	Seed			6.30	
Peas	Edible Green				
	Edible Yellow			10.50	
	Seed			15.00	
Oats	Feed			4.00	
	Seed			7.00	
Forage seed & Other crops (list by variety)					
OTHER -FALL APPLIED AND PRE-BOUGHT SEED, FERTILIZER, CHEMICALS AND FUEL					
Seed					
Fertilizer (list)					
Chemicals					
Fuel & Oil (Gas & Diesel)					
LIVESTOCK		PURCHASED OR HOME RAISED	# OF HEAD	PRICE PER ANIMAL	TOTAL VALUE DEC 31, 2024
CATTLE					
Bulls					
Cows - bred					
- culls					
Bred heifers					
Replacement calves					
Calves-indicate weight @ Dec 31					
BISON					
Bulls					
Cows - bred					
- culls					
Bred heifers					
Replacement calves					
Calves					
OTHER					
Swine					
FEED		Weight per bale	# of bales	\$/ bale	
Hay					
Straw					

DEFERRED GRAIN TICKETS "Completion is mandatory"

CHEQUES DEFERRED TO EARLY JANUARY 2025

	<u>Grade</u>	<u>Tonnes</u>	<u>Deposited to Bank Account \$</u>
<u>WHEAT</u>			
<u>CANOLA</u>			
<u>BARLEY</u>			
<u>CROP INSURANCE (Specify Crop Year)</u>			
<u>OTHER</u>			
TOTAL DEFERRED GRAIN TICKETS			

ACCOUNTS PAYABLE AT DECEMBER 31, 2024

<u>Expense (fuel, fertilizer, chemicals, utilities..)</u>	<u>Amount \$</u>
TOTAL ACCOUNTS PAYABLE	

CAPITAL PURCHASES AND SALES FOR 2024

Including computers, new buildings, farm machinery and land (including lawyer fees)

Purchases:

<u>Date of purchase</u>	<u>Description</u>	<u>Serial #</u>	<u>Total cost</u>	<u>Trade-in</u>	<u>Net cost</u>

Sales:

<u>Date sold</u>	<u>Description</u>	<u>Serial #</u>	<u>Sale price</u>	<u>Original cost price</u>	<u>Trade (Y / N)</u>

PLEASE PROVIDE A PHOTOCOPY OF THE MAJOR PURCHASES AND SALES INVOICES FOR OUR RECORDS.