

Statement of Farming Activities – 2024

(Form 2042)

Name: \_\_\_\_\_

**INCOME**

Wheat \_\_\_\_\_  
Oats \_\_\_\_\_  
Barley \_\_\_\_\_  
Canola \_\_\_\_\_  
Other \_\_\_\_\_  
**Total grains & oilseeds** \_\_\_\_\_

Other crops \_\_\_\_\_  
Forage crops or seeds \_\_\_\_\_  
Livestock sold:  
    Cattle \_\_\_\_\_  
    Swine \_\_\_\_\_  
    Bison and Elk \_\_\_\_\_  
    Other \_\_\_\_\_

Program payments:  
    Crop insurance \_\_\_\_\_  
    AgriStability \_\_\_\_\_  
    Other program payments \_\_\_\_\_

Rebates \_\_\_\_\_  
Custom or contract work & machine rentals \_\_\_\_\_  
Insurance proceeds \_\_\_\_\_  
Patronage dividends \_\_\_\_\_  
Other income (specify) \_\_\_\_\_

**Gross Income** \_\_\_\_\_

**EXPENSES (Business Portion Only)**

Supplies, containers & twine \_\_\_\_\_

Fertilizers & lime \_\_\_\_\_

Pesticides (herbicides, insecticides, fungicides) \_\_\_\_\_

Seeds & plants \_\_\_\_\_

Feed, supplements, straw & bedding \_\_\_\_\_

Livestock purchased: \_\_\_\_\_

Type : \_\_\_\_\_ # : \_\_\_\_\_

Veterinary fees, medicine, & breeding fees \_\_\_\_\_

Machinery expenses \_\_\_\_\_

Repairs, licenses, & insurance \_\_\_\_\_

Gasoline, diesel fuel & oil \_\_\_\_\_

Building & fence repairs \_\_\_\_\_

Clearing, leveling & draining land \_\_\_\_\_

Crop insurance \_\_\_\_\_

Custom or contract work & machinery rental \_\_\_\_\_

Electricity: \_\_\_\_\_

Heating fuel: \_\_\_\_\_

\_\_\_\_\_ x \_\_\_\_\_ Bus. Portion % \_\_\_\_\_

Insurance program overpayment recapture \_\_\_\_\_

Other insurance \_\_\_\_\_

Interest: \_\_\_\_\_

Real estate mortgage \_\_\_\_\_

Other \_\_\_\_\_

Office Expenses \_\_\_\_\_

Legal & accounting fees \_\_\_\_\_

Property taxes \_\_\_\_\_

Rent (land, buildings & pasture) \_\_\_\_\_

Salaries, wages, & benefits (incl. employer's contributions.) \_\_\_\_\_

Motor vehicle expenses: \_\_\_\_\_

Fuel & oil \_\_\_\_\_

Loan interest \_\_\_\_\_

Repairs \_\_\_\_\_

Insurance \_\_\_\_\_

\_\_\_\_\_ x \_\_\_\_\_ Bus. Portion % \_\_\_\_\_

Small tools \_\_\_\_\_

Advertising, Membership, and Subscriptions \_\_\_\_\_

Telephone: \_\_\_\_\_

\_\_\_\_\_ x \_\_\_\_\_ Bus. Portion % \_\_\_\_\_

Freight & trucking \_\_\_\_\_

Other expenses (list): \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Total other expenses \_\_\_\_\_

Capital cost allowance (Office use only) \_\_\_\_\_

\_\_\_\_\_

**Gross total farm expenses** \_\_\_\_\_

## INVENTORY AT DECEMBER 31, 2024 "Completion is mandatory"

CROPS	GRADE	TYPE	QUANTITY ON HAND BUSHELS	PRICE PER BUSHEL	TOTAL VALUE DEC 31, 2024
E.g. Wheat	E.g. #1 CWRS 13 H.P.			7.80	

LIVESTOCK	PURCHASED OR HOME RAISED	# OF HEAD	PRICE PER ANIMAL	TOTAL VALUE DEC 31, 2024
<b>CATTLE</b>				
Bulls				
Cows - bred				
- culls				
Bred heifers				
Replacement calves				
Calves-indicate weight @ Dec 31				
<b>FEED</b>	<b>Weight per bale</b>	<b># of bales</b>	<b>\$ / bale</b>	
Hay				
Straw				

### CAPITAL PURCHASES AND SALES FOR 2024 Including computers, new buildings, farm machinery and land (including lawyer fees)

*Purchases:*

Date of purchase	Description	Serial #	Total cost	Trade-in	Net cost

*Sales:*

Date sold	Description	Serial #	Sale price	Original cost price	Trade ( Y / N )

PLEASE PROVIDE A PHOTOCOPY OF THE MAJOR PURCHASES AND SALES INVOICES FOR OUR RECORDS.  
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