

Statement of Farming Activities – 2022

(Form 2042)

Name: _____

SIN: _____

INCOME

Wheat _____
Oats _____
Barley _____
Canola _____
Other _____

Total grains & oilseeds _____

Other crops _____

Forage crops or seeds _____

Livestock sold: _____

 Cattle _____

 Swine _____

 Bison and Elk _____

 Other _____

Program payments: _____

 Crop insurance _____

 AgriStability _____

 Other program payments _____

Rebates _____

Custom or contract work & machine rentals _____

Insurance proceeds _____

Patronage dividends _____

Other income (specify) _____

Gross Income _____

EXPENSES (Business Portion Only)

Supplies, containers & twine			_____
Fertilizers & lime			_____
Pesticides (herbicides, insecticides, fungicides)			_____
Seeds & plants			_____
Feed, supplements, straw & bedding			_____
Livestock purchased:			_____
Type :	_____	# :	_____
Veterinary fees, medicine, & breeding fees			_____
Machinery expenses			_____
Repairs, licenses, & insurance			_____
Gasoline, diesel fuel & oil			_____
Building & fence repairs			_____
Clearing, leveling & draining land			_____
Crop insurance			_____
Custom or contract work & machinery rental			_____
Electricity:			_____
	\$ _____	x _____	Bus. Portion % _____
Heating fuel:			_____
	\$ _____	x _____	Bus. Portion % _____
Insurance program overpayment recapture			_____
Other insurance			_____
Interest:			_____
Real estate mortgage			_____
Other			_____
Office Expenses			_____
Legal & accounting fees			_____
Property taxes			_____
Rent (land, buildings & pasture)			_____
Salaries, wages, & benefits (incl. employer's contributions.)			_____
Motor vehicle expenses:			_____
Fuel & oil	\$ _____	x _____	Bus. Portion % _____
Loan interest	\$ _____	x _____	Bus. Portion % _____
Repairs	\$ _____	x _____	Bus. Portion % _____
Insurance	\$ _____	x _____	Bus. Portion % _____
Small tools			_____
Advertising, Membership, and Subscriptions			_____
Telephone:			_____
	\$ _____	x _____	Bus. Portion % _____
Freight & trucking			_____
Other expenses (list):		_____	_____
		_____	_____
Total other expenses			_____
Capital cost allowance (Office use only)			_____
Gross total farm expenses			=====

INVENTORY AT DECEMBER 31, 2022 "Completion is mandatory"

CROPS	GRADE	TYPE	QUANTITY ON HAND BUSHELS	PRICE PER BUSHEL	TOTAL VALUE DEC 31, 2022
E.g. Wheat	E.g. #1 CWRS 13 H.P.			E.g. 11.50	

LIVESTOCK		PURCHASED OR HOME RAISED	# OF HEAD	PRICE PER ANIMAL	TOTAL VALUE DEC 31, 2022
CATTLE					
Bulls					
Cows - bred					
- culls					
Bred heifers					
Replacement calves					
Calves-indicate weight @ Dec 31					
FEED		Weight per bale	# of bales	\$ / bale	
Hay					
Straw					

CAPITAL PURCHASES AND SALES FOR 2022 Including computers, new buildings, farm machinery and land (including lawyer fees)

Purchases:

Date of purchase	Description	Serial #	Total cost	Trade-in	Net cost

Sales:

Date sold	Description	Serial #	Sale price	Original cost price	Trade (Y / N)

PLEASE PROVIDE A PHOTOCOPY OF THE MAJOR PURCHASES AND SALES INVOICES FOR OUR RECORDS.
See www.invisioncpa.com for additional worksheets