Contributing To Your Success

Partners
Brad Velie CPA, CA
Rachel van Tamelen CPA, CA
Robert Hoy CPA, CA
Sean Vreeling CPA

Associate Partner
Gayle Walton CPA, CA

Associates
Ken Burdeyney CPA, CA
Lynn Haunholter CPA, CGA

Senior Manager
Peter Clarke CPA, CMA
Jake Southwick CPA

Manager
Taryn Hollingshead CPA

Accounting Staff
Matthew Mines CPA
Jordy Greschner CPA
Carter Vreeling
Zophia Benliro

Administration
Heather Vedress
Karen Schoettler
Rachel Epp

Community Involvement

Congratulations to Micah Hansen, Glenmary student, on receiving the 2026 Walisser Award of Excellence Scholarship. Micah was awarded $1,000 from Sean Vreeling at Glenmary's award ceremony. It is given to a student who shows exemplary marks in Math, Science, Social and English, and who is enrolled in a post secondary institution. Well done, Micah!

InVision staff joined in the fun and helped paint the town plaid for the annual River Days Festival in July.

Office Memos

Our annual InVision golf day was held on August 28th at the Heart River Golf Course. It was a fun day on the course as we played a wing and string format.

The winners of the ICPA golf tournament were Ed Haunholter, Taryn Hollingshead and Matthew Mines (L-R). Way to Go!!

Farewell to our summer students Maddie Avignon, Cole Parker and Carter Walisser. Thank you so much for you hard work this summer we wish you the best in the new school year!

Maddie is going into her 4th year for the Bachelor of Commerce Degree with a major in accounting at MacEwan

Cole is in his 2nd year for Business Administration Accounting at NAIT

Carter is going into his 2nd year for his Bachelor of Commerce Degree at MacEwan

InVision proudly welcomes university accounting students each summer! Many times it leads to students returning and joining our firm full time. Invision is committed to growing the next generations of CPAs in the Peace Region.

Year End Checklists

Friendly reminder that if your corporate year end is approaching, keep an eye out in the mail for our year end checklist. This checklist is useful for letting you know what we all need to complete your year end.

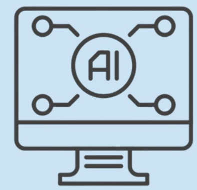
It is helpful for us too! It ensures that we have all requested documents, and it gives you a chance to let us know pertinent information regarding your year end.

CRA Growing Use of AI

CRA's Growing Use of Artificial Intelligence (AI)

The CRA has recently begun to expand their use of AI. The CRA is using AI to sift through large amounts of data to discover any anomalies that may signal non-compliance and lead to an audit. An example of what it will look for is discrepancies between reported income and information received from third parties (such as slips from employers, financial institutions, cryptocurrency exchanges). It will also keep an eye out for unreported or underreported cryptocurrency transactions.

The CRA's AI tools were made to find outliers in relation to norms and it's identification of these outliers will likely increase exposure to a potential audit, even if everything was done correctly. With this in mind, it will be important to continue to maintain strict documentation of all transactions.



Alberta Energy Rebate:

The government of Alberta introduced a one-time rebate to help with the cost of groceries, fuel, and other essentials. From July 1st, 2026, to September 30th, 2026, eligible Alberta residents can apply to get $100 from the provincial government. This rebate replaced the Fuel Tax Relief Program that was supposed to take effect on July 1st, 2026 and is said to provide 50% more savings per person than the Fuel Tax Relief Program would have provided.

To be eligible to apply, you must meet the following criteria:

- Must be 18 years of age or older as of July 1, 2026
- An Alberta resident
- Filed 2025 income tax return
- Has a total household annual income of $225,000 or less

For the purpose of this rebate, the "household" is defined as a single individual OR two people who are married or in a common-law relationship. Roommates, children over the age of 18 or other family members living in the same house are considered separate households and must apply individually.

To apply for the Alberta energy rebate, register through the dedicated online portal at alberta.ca/alberta-energy-rebate and follow the steps given.

Thanksgiving Trivia

1. Turkey wasn't on the menu at the first thanksgiving

A) True B) False

2. What year was the first Thanksgiving celebrated?

A) 1776 B) 1221 C) 1621 D)1892

3. How many days did the first Thanksgiving last?

A) 1 Days B) 30 Days C) 3 Days D) 7 Days

4. What is the second most consumed food on Thanksgiving?

A) Mashed Potatoes B) Stuffing C) Pie D) Yams

5. How many pounds was the Heaviest Turkey ever?

A) 44 B) 56 C) 72 D) 86

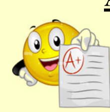
6. What is the day after Thanksgiving called?

A) Cyber Friday

B) Black Friday

C) Red Friday

Answers to Thanksgiving Trivia:



1. A) True
2. C) 1621
3. C) 3 Days
4. A) Mashed Potatoes
5. B) 86 Pounds
6. B) Black Friday

Carbon Rebate for Small Businesses

Canada Carbon Rebate for Small Businesses—Non-taxable:

On March 26, 2026, the Government of Canada passed legislation that makes the Canada Carbon Rebate for Small Businesses **non-taxable** for all fuel charge years. The CRA is now reviewing the T2 Corporation Income Tax Returns for businesses that may have included the rebate in their taxable income for the year it was received.

Upon first announcement of the Canada Carbon Rebate for Small Businesses, it was the governments intention to make these amounts received non-taxable (even though it was not passed legislation). Therefore, our office has already treated them as non-taxable on all corporate tax returns. If you received a notice of reassessment for your corporation, please let our office know!

AgriInvest Deposit Notices/AAFC Online:

Reminder: to watch for your "Deposit Notice" in the mail from AgriInvest. The deadline to make your matchable deposit is 90 days from the date on the deposit notice. The deposit deadline is different for every farmer, every year as it depends on when AgriInvest processes your application and mails out the deposit notice. The 90 days from the date printed on the deposit notice is a hard fast deadline.

AgriInvest is relatively unforgiving if that deadline is missed. However, should you miss the deadline, contact our office immediately. There is an appeal process for extenuating and beyond - your - control circumstances. Extenuating circumstances that alone are not accepted are "I forgot" or "I didn't receive it in the mail".

If you have an AAFC account you may be signed up for online mail, look online for your AgriInvest deposit notice. This gives access to view your account balances, deposit notices, check transactions, update information, and more.

Accelerated Tax Depreciation on Asset Purchases

Job Shadow

Happy Thanksgiving!

Accelerated Tax Depreciation on Asset Purchases

For many years the half-year rule applied when a corporation purchases capital assets. This meant that you could only deduct half of the annual depreciation allowance for that asset in the first year of purchase.

Then in 2018, the government announced Accelerated Investment Incentive Property (AIIP). This allowed a business to deduct 3 times the normal amount in the year of a purchase between November 2018 - December 2023. And between January 2024 - December 2027, the deduction became 2 times the normal amount.

NEW for 2026 - The government announced Reaccelerated Investment Property (RIIP) effective January 1st, 2025. It was backdated in Bill C-15, which received Royal Assent March 26, 2026. This once again allows a business to claim three times the normal amount of depreciation in year of purchase, effective January 2025 - December 2029. And between January 2030 - December 2033, the deduction is two times the normal amount.

Confused by the dates and all the changes? We don't blame you! See below a quick reference chart.

Acquisition Date	Available for Use Date	Incentive Program	Effect on CCA Claim
Before November 21, 2018	N/A	None	Half-year rule
November 21, 2018 to December 31, 2024	November 21, 2018 to December 31, 2023	AIIP	No half-year rule and additional 50% = 3x normal claim
	January 1, 2024 to December 31, 2027	AIIP	No half-year rule = 2x normal claim
January 1, 2025 to December 31, 2033	January 1, 2025 to December 31, 2029	RIIP	No half-year rule and additional 50% = 3x normal claim
	January 1, 2030 to December 31, 2033	RIIP	No half-year rule = 2x normal claim
	After December 31, 2033	None	Half-year rule
After December 31, 2033	N/A	None	Half-year rule

The following are requirements for an asset purchase to qualify for either AIIP or RIIP:

- Asset cannot be purchased from a related party
- Asset purchase invoice needs to be in the name of the company

Job Shadow

Did you know that we welcome high school students to spend an afternoon job shadowing with us? InVision Chartered Professional Accountants allows high school students in the Peace Region an opportunity to explore a career in the accounting field. It is hopeful that this exposure encourages students to pursue a career in Accounting. If you know of someone who might be interested they can contact our office and set up a date and time that works.